

# CURRENT AFFAIRS

Banking and Financial Awareness  
(August 2020 - December 2020)

**CUSTOMIZED STUDY MATERIAL**

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## Banking and Financial Awareness : August to December 2020

- ❑ Yes Bank aims to disburse ₹10,000 cr retail, MSME loans in Dec quarter
- ❑ SBI launches RuPay JCB contactless debit card for local and international market
- ❑ Paytm partners with Suryoday Small Finance Bank to offer instant digital loans to MSMEs
- ❑ YES Bank appoints Niranjana Banodkar as new CFO, Adlakha to be new HR head
- ❑ Punjab National Bank launches loan management solution to speed up delivery
- ❑ RBI asks HDFC to stop new digital business launches
- ❑ DBS Bank India gets ₹2,500 crore capital support from parent for LVB merger
- ❑ RBI hikes limit for contactless card transaction to ₹5,000
- ❑ RBI advises banks not to make any dividend payouts from profits pertaining to the FY ended March 2020
- ❑ Google Pay, PhonePe account for 86% of UPI transactions by value in Oct: NPCI
- ❑ ICICI Bank launches 'iMobile Pay'
- ❑ HDFC Bank invests in smallcase Technologies
- ❑ Kotak Mahindra Bank introduces fitness allowance for employees
- ❑ RBI cancels Karad Janata Sahakari Bank licence
- ❑ RTGS money transfer service to be operational 24x7
- ❑ Maruti Suzuki launches online car financing platform 'Smart Finance'
- ❑ DBS to launch digital exchange for institutional investors
- ❑ Finance Ministry releases 6th installment of Rs 6,000 crore to States
- ❑ RBI to set up Automated Banknote Processing Centre in Jaipur
- ❑ RBI slaps ₹50 lakh fine on Urban Co-operative Bank in Kerala
- ❑ Department of Posts & India Post Payments Bank unveil new digital payment app 'DakPay'
- ❑ ICICI Direct launches zero brokerage plan
- ❑ WhatsApp Payments is live with SBI, HDFC, Axis Bank
- ❑ IndusInd Bank launches its first metal credit card 'PIONEER Heritage'
- ❑ Yes Bank partners VISA, introduces new line of E-series debit cards
- ❑ Indian Army and Bank of Baroda enter into MoU for Baroda Military Salary Package
- ❑ Telegram to launch 'pay-for' services in 2021
- ❑ Axis Mutual Fund renames 'Axis Multicap Fund' to 'Axis Flexicap Fund'
- ❑ RBI cancels the Licence of the Subhadra Local Area Bank, Maharashtra
- ❑ HDFC Bank Ranks Top among 100 BFSI Firms in India
- ❑ Bank of Baroda launches "digital lending platform" to serve retail loan seekers
- ❑ SEBI to set up virtual museum of securities market
- ❑ UPI to launch near-field communication (NFC)-based payments
- ❑ RBI to allow offline payments through cards on pilot basis



- ❑ RBI to set up 'Innovation Hub' to promote financial inclusion, efficient banking
- ❑ RBI announces special liquidity facility of ₹10,000 cr for Nabard, NHB
- ❑ Banks will not open current accounts for those with cash credit, overdraft
- ❑ ₹68K cr of loans released under discoms liquidity package
- ❑ RBI enhances security features for cheques above ₹50,000
- ❑ RBI forms five-member expert committee to oversee one-time debt recast Headed by veteran banker KV Kamath
- ❑ Kerala-based South Indian Bank has obtained in-principle approval from the Reserve Bank of India (RBI) to set up a wholly owned non- financial subsidiary
- ❑ Razorpay launches payment gateway 'Button' to digitise freelancers, NGOs
- ❑ Paytm launches first pocket Android POS device for contactless payments in India
- ❑ Federal Bank chooses Fiserv to support launch of first independent credit card
- ❑ RBI to implement system-based asset classification in urban co-operative banks
- ❑ RBI Board has approved the transfer of 57,128 crore rupees as surplus to the central government for the accounting year 2019-20
- ❑ PNB launches "Digital Apnayan" campaign to encourage digital banking
- ❑ HDFC Bank launches Shaurya KGC Card for armed forces
- ❑ SBI waives off SMS charges for all savings accounts
- ❑ SBI partners with AddaCorner to boost real estate deals in Bengaluru
- ❑ IDFC Mutual Fund enables video eKYC for first-time investors
- ❑ State Bank of India (SBI) has introduced doorstep ATM service for its customers
- ❑ ₹2,000 notes were not printed in 2019-20: RBI annual report
- ❑ RBI projects country's growth rate at (-) 4.5 per cent for 2020-21
- ❑ DoPPW to integrate e- Pension Payment Order with Digi Locker
- ❑ Axis Bank has launched a new savings account called the Axis Liberty Savings Account, aimed at millennial customers
- ❑ Punjab and Sind Bank declares DHFL loan account as fraud
- ❑ RBI to sell gold at ₹5,117 per gram in latest issue of sovereign gold bond
- ❑ Finance Ministry asks banks to refund charges collected after 1st Jan'20 on electronic transactions
- ❑ HSBC India introduced Omni Collect - a one-stop solution to provide multiple payment options on single platform
- ❑ Indian Bank announces cut of 5 basis points in MCLR for one-year tenure
- ❑ ICICI Bank launches 'Home Utsav'
- ❑ Banks, post offices can now check your ITR filing status for deducting TDS
- ❑ RBI introduces weightage in priority sector loans to assist neglected districts
- ❑ RBL Bank offers cardless cash withdrawal facility through ATMs
- ❑ Public Sector Banks' doorstep banking services launched by FM Nirmala Sitharaman
- ❑ SBI's Yono app now has 27 million registered users
- ❑ SBI planning to launch loan product 'SAFAL' for organic cotton growers
- ❑ Standard Chartered fined ₹100 crore for violating forex norms
- ❑ EPFO decides to pay 8.5% interest during 2019-20
- ❑ ICICI Bank launches 'iStartup2.0'





- ❑ DBS Bank India unveils online loan platform for SMEs, offers credit up to ₹20 cr
- ❑ RBI announces straight purchase of government securities worth ₹10,000 crore
- ❑ SBI, Titan launch India's first contactless payment watch
- ❑ SBI Life inks pact with Yes Bank to sell insurance policies
- ❑ Google Pay introduces tap-to-pay option for SBI Card users in India
- ❑ HDFC Life joins hands with Yes Bank to sell insurance policies
- ❑ SBI opens new office of Financial Inclusion and Micro Market in Delhi
- ❑ SBI Card joins hands with American Express to offer premium benefits, services
- ❑ SBI and Hindustan Unilever Ltd (HUL) partners to provide digital solutions to small retailers
- ❑ HDFC Bank partners with Apollo Hospitals for holistic healthcare solution
- ❑ NABARD inks 3 MoUs with SBI to extend credit support for financing joint liability groups and Self-Help Groups-support credit inflows to Farmer Producers' Organizations and economic support for watershed development projects
- ❑ Suryoday Small Finance Bank disburses its first loan under PM SVA Nidhi scheme
- ❑ PM Modi releases Rs 100 commemorative coin in honour of Vijaya Raje Scindia
- ❑ Magicbricks to offer home loan services, ties up with SBI, HDFC and 11 other lenders
- ❑ Reserve Bank of India launched the latest round of its quarterly Order Books, Inventories and Capacity Utilisation Survey (OBICUS) of the manufacturing sector
- ❑ PM Modi release commemorative coin of ₹75 denomination to mark FAO's 75th anniversary
- ❑ Paytm launches same-day bank settlement for businesses
- ❑ Axis Mutual Fund launches 'Axis Banking ETF'
- ❑ Tata Motors partners with HDFC Bank for financing of passenger vehicles
- ❑ Canara HSBC OBC Life Insurance launches "Invest 4G" plan with multiple saving options, protection cover
- ❑ Paytm to introduce co-branded credit cards in India
- ❑ Indian Bank launches credit scheme for start-ups in pact with IITMIC
- ❑ Bank of Baroda ties up with Toyota Kirloskar Motor
- ❑ Mastercard Partners with Atlantis to Expand Digital First Program in India
- ❑ SBI partners with edX to offer Massive Open Online Courses
- ❑ RBI imposes ₹1 cr penalty on Jio Payments Bank over re-appointment of MD & CEO
- ❑ SBI Card and Paytm to launch contactless Paytm SBI credit card
- ❑ ICICI Bank launches 'Mine' for millennials
- ❑ RBI has imposed a monetary penalty of ₹15 lakh on two co-operative banks, including Millath Co-operative Bank, Davangere (Karnataka) and The Thiruvaikuntam Co-operative Urban Bank Limited, Thoothukudi (Tamil Nadu)
- ❑ SBI integrates Yono Krishi with IFFCO eBazar
- ❑ Angel Broking to allow UPI AutoPay facility for mutual fund
- ❑ Sebi introduces flexicap category in mutual funds



- ❑ NeoBank launches Global Partners Program for innovative financial services
- ❑ Airtel Payments Bank offers car insurance in association with Bharti AXA GI
- ❑ Paytm introduces Payout Links for businesses
- ❑ AU Small Finance Bank starts operations in eastern India
- ❑ Paytm partners Uber India to offer postpaid service to riders
- ❑ India Post Payments Bank launches doorstep service to submit Digital Life Certificate
- ❑ International Financial Services Centres Authority, IFSCA has approved draft Banking regulations for banking operations at IFSCs
- ❑ HDFC Life launches new campaign to support Covid-hit Mumbai's 'Dabbawalas'
- ❑ Reserve Bank places Lakshmi Vilas Bank Ltd under moratorium
- ❑ RBI announces merger of Lakshmi Vilas Bank and DBS Bank's India arm
- ❑ Yes Bank launches co-branded prepaid card with Neokred for cashless payments
- ❑ RBI names Jaipur based Natural Support Consultancy Services Private Limited and New Delhi based Nucleus Software Exports Limited startups as a part of its regulatory sandbox program
- ❑ RBI becomes first central bank in the world to reach 1 mn followers on Twitter
- ❑ RBI fines PNB, Sodexo, PhonePe for flouting regulatory norms
- ❑ Paytm postpaid launches flexible EMI options
- ❑ RBI rejects Muthoot Finance's proposal to buy IDBI MF
- ❑ India Post Payments Bank launches Pradhan Mantri Jeevan Jyoti Bima Yojana
- ❑ HDFC Bank tops ₹8 trillion market cap first time
- ❑ Paytm announces 0% fee on wallet payments for merchants



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